

# **Highland Perthshire Communities Land Trust**

A company limited by Guarantee and not having a share capital

## **Trustees' Report and Accounts for the year to 30 November 2011**

Company number: SC227934

A Registered Scottish Charity

Scottish Charity Number: SC032801

Tax File reference: CR53179

Registered Office

J & H Mitchell WS  
51 Atholl Road  
PITLOCHRY  
PH16 5BU

# Highland Perthshire Communities Land Trust    Year 30 November 2011

## Trustees' Report

### Purposes of the Trust

The purposes of the Trust include the advancement of education of the public about living and working sustainably in Highland Perthshire, including the conservation, enhancement management and responsible enjoyment of Scotland's natural heritage, and to promote, protect and conserve the biodiversity of Highland Perthshire. It has acquired Dùn Coillich and is engaged in a wide range of educational and conservation initiatives based around the property.

### Legal and Administrative Information

#### Constitution

Highland Perthshire Communities Land Trust, "the Trust", is a company limited by Guarantee, and not having a share capital. The liability of each of its members is limited to £1. It was incorporated on 11 February 2002, with Company Number SC227934.

It is recognised by HM Revenue & Customs as a Charity for the purposes of Part 11 of The Corporation Tax Act 2010, and is registered with the Office of the Scottish Charity Regulator. The Scottish Charity Number is SC032801, and its tax file reference is CR 53179.

The Trust was established under a Memorandum of Association which set out its Objects and powers, and is governed under its Articles of Association. Under these Articles, the direction and business of the Trust is to be managed by the Board of Trustees.

There are two categories of Members of the Trust:

Ordinary Membership is open to any individual or organisation interested in the Objects who is based in Highland Perthshire

Associate Membership is open to any individual or organisation interested in the Objects, who is not based in Highland Perthshire. Associate Members are not entitled to vote at General meetings of the Trust

#### Board of Trustees

Under the Articles of Association, the number of Trustees shall not be less than three, or more than fifteen.

The Board of Trustees shall comprise up to twelve individuals elected as Trustees by the Ordinary Members, and the Board may co-opt individuals to serve as co-opted Trustees.

At each Annual General Meeting, one third of the elected Trustees with the longest service shall retire. A retiring Trustee shall be eligible for re-election after one or two terms of office, but no Trustee can serve more than three consecutive terms of office without at least one year out of office before being eligible again.

## Highland Perthshire Communities Land Trust      Year 30 November 2011

| Current Trustees           | Appointment                    | Retiring         |
|----------------------------|--------------------------------|------------------|
| Richard Paul, Chairman     | 15 <sup>th</sup> March 2008    |                  |
| Margaret Jarvis, Treasurer | 7 <sup>th</sup> March 2009     | retiring**       |
| Patricia Waite, Secretary  | 12 <sup>th</sup> March 2011    |                  |
| Linda Cracknell            | 12 <sup>th</sup> March 2011    |                  |
| Tim Fison                  | 15 <sup>th</sup> March 2008    | retiring         |
| Ben Henderson              | 12 <sup>th</sup> March 2011    |                  |
| Richard Legate             | 12 <sup>th</sup> March 2011    |                  |
| Andrew Pointer             | 20 <sup>th</sup> March 2010    |                  |
| June Riddell               | 7 <sup>th</sup> March 2009     | retiring         |
| James Shorthouse           | 12 <sup>th</sup> March 2011    |                  |
| Clare Thomas               | 20 <sup>th</sup> March 2010    | retiring         |
| Ian Wilkinson (co-opted)   | 18 <sup>th</sup> August 2011   |                  |
| Tim Winter (co-opted)      | 24 <sup>th</sup> November 2011 |                  |
| Sandra Winter (co-opted)   | 24 <sup>th</sup> November 2011 | seeking election |

\*\*eligible and seeking re-election

Honorary Chairman      Dr Richard Paul  
 Gate Cottage  
 West Tempar  
 Kinloch Rannoch, PH16 5QE

Honorary Treasurer      Dr Margaret Jarvis  
 Duireaskin  
 Aberfeldy, PH15 2ED

Registered Office, Company  
 Secretary and Solicitors      J & H Mitchell WS  
 51 Atholl Road  
 Pitlochry  
 Perthshire, PH16 5BU

Bankers:      Royal Bank of Scotland  
 8 The Square  
 Aberfeldy, PH15 2DD

Independent Examiner      J M T Ambrose MA, FCA, CTA(Fellow)  
 8 Cleveden Road  
 Glasgow, G12 0NT

## **Highland Perthshire Communities Land Trust      Year 30 November 2011**

### **Report on Trustees' Activities during the past year (\* indicates active former Trustee)**

#### **Deer Control on Dùn Coilich (Ben Henderson - Trustee)**

Efforts to control deer numbers and thereby minimise the impact on the development of the woodland continued over the past year. The stalkers involved are Ben Henderson, Rob Coope, James Shorthouse, Thomas Coope and Alec Towns. They have again expended considerable effort and devoted significant man-hours to the task, and the number of deer culled increases year on year. Based on the culling effort alone, the reduction of deer density and its maintenance at a sustainable level consistent with successful woodland development and regeneration should already have been achieved. That it has not, is a reflection of the poor state of the deer fencing.

Ben Henderson is acting coordinator for the culling team.

#### **Pylons (John Taylor (Advisor), Bill Hoare\*)**

John Taylor and Bill Hoare have liaised with the Scottish and Southern Electricity company on behalf of HPCLT and they report on the progress of development of pylon DT16. The bell mouth and vehicle entrance gate and fencing are now finished and acceptable. The pedestrian gate is not a kissing gate as we wished and Balfour Beattie have been informed. An area for off road parking and the tower access road have been constructed as planned and are acceptable.

The tower compound area has been stock fenced, access road installed and the area strimmed ready for tower foundation works to commence and the underground cable to supply Tomphubil from the existing western pylon has been laid, although it has not yet been completed.

From the latest information received all work should be completed by October 2014.

#### **Membership and Publicity (Patricia Waite, Linda Cracknell, Sandra Winter, Margaret Jarvis)**

Sandra with much help from Moira Menzies presented an excellent flyer to the Trustees, which has been widely praised. The original flyer will be used to publicise HPCLT to local schools and it will encourage school visits. The flyer can easily be used as a template and tailored to publicise HPCLT to businesses as well as the public in general. It will be used to advertise the AGM.

Tim and Sandra have kindly given a wheelbarrow to HPCLT. They warn that this is for the use of strong people only.

#### **Woodlands, Planting and Woodland Grant Scheme (Paul Jarvis\*, Julie Gardiner\*, Tim Fison)**

The condition of the WGS plantings has continued to be the over-riding issue during the year and the critical five year inspection of all planting sites by an official surveyor appointed by the Forestry Commission took place at the end of September (see below).

No major planting or beating up was carried out in the existing planted areas during the year. However, two groups of Secondary 1 and 2, Pitlochry High School (PHS) students came on

April 20<sup>th</sup> and 27<sup>th</sup>, to plant trees (birch and ash) and they helped enthusiastically with various other tasks in the car park /visitor centre area (e.g. applying a coat of *Butinox* to the hut, erecting the new picnic table, making a pile of dead wood as a beetle sanctuary). As usual, this was enjoyed by all and the students put the experience towards their John Muir Award. Coinciding with that, Victor Clements of Scottish Native Woods brought 9 aspen seedlings to be planted as part of the Scottish Native Woods national aspen scheme. Each of these was from a different clone of aspen.

The nursery enclosure (or more strictly, exclosure) was sprayed with glyphosate by Margaret Jarvis on May 30<sup>th</sup> and twice subsequently. Once all the nettles and other weeds were killed, David Cox of ALPS, Aberfeldy, rotivated the whole area and kindly waived his fees for doing so. Although no tree seeds have yet been planted, the site has been useful for heeling in birch seedlings left over from last year's planting and temporarily housing other seedlings.

On numerous occasions during the summer, the bracken has been pulled up and/cut in the fields below the hut and in the old conservation area above Whitebridge. Unless this battle is continued in the next few years, there will be rapid encroachment again.

On March 15<sup>th</sup> 2011 Julie Gardiner, Paul Jarvis and Tim Fison met with Chris Stark from the Forestry Commission at the Weem Hotel to discuss the Woodland Grant. It had been intended to be a site visit but snow prevented this.

It was not until September 30<sup>th</sup> that the Forestry Commission carried out their 5 year survey and found that the plantings on all areas failed to meet the stipulated requirements, in terms of percentage of viable trees and the average height of those surviving. This meant that the Woodland Grant plantings did not qualify for the remaining tranches of the Woodland Grant.

On December 6<sup>th</sup> 2011, Richard Paul, Paul Jarvis, Margaret Jarvis, Julie Gardiner and Tim Fison (HPCLT) met with Chris Stark and Nick Mainprize of the Forestry Commission. The Trustees were informed that there was a possible threat to HPCLT having to repay the initial Grant. However, a more hopeful way forward was offered to us: the first step being to hire a forestry consultant to inspect all aspects of the WGS plantings and report on immediate remedial measures needing to be taken to put them back on track.

A further meeting with the Forestry Commission took place on February 6<sup>th</sup> 2012 at the ALGO Business Centre. HPCLT was represented by – Tim Fison, Julie Gardiner, Bill Hoare, Richard Paul, Margaret Jarvis, Paul Jarvis, Patricia Waite and Ian Wilkinson whilst Chris Stark and Nick Mainprize represented the Forestry Commission. This was a critical meeting for HPCLT in which the Forestry Commission, fortunately for HPCLT, expressed their support for the remedial measures which HPCLT is taking.

The process of tendering for a consultant was assisted by Russ Jobson of The Woodland Trust who provided a *brief* for the work and the contract has been awarded to Eamonn Wall, Forestry Consultants. Malcolm Young of Eamonn Wall has already started his survey. He has inspected the fences on the whole perimeter, is beginning his tree survey, and is due to report towards the end of March 2012. We gratefully acknowledge the promise from the Woodland Trust of meeting part of the cost of this exercise and also generous contributions from Robin Hull and Molly Cunningham. The Woodland Trust has also offered continuing advice and support. If the FC is satisfied that HPCLT has in place a viable plan and the means of implementing it, we are to be given a 4 year period of grace to bring the plantings up to standard. If we are successful in this the second tranche of the WGS will be payable. Although this has been a shock waiting to happen to HPCLT because the condition of the young trees has been clearly in doubt for several years, it has been beneficial in that it has launched the Trust into action on a number of fronts and boosted our determination to

succeed. We are strengthening links with the Woodland Trust, Scottish Native Woods and the John Muir Trust. We are expanding our membership and the Trustees and HPCLT Advisors have been proactive in encouraging volunteers and raising fresh funds. From adversity comes dynamism.

Tim and Sandra Winter were co-opted as Trustees of HPCLT in October 2011. They both helped plant trees with Pitlochry High School pupils in October for the Jubilee Wood which HPCLT set up in conjunction with the Woodland Trust. They both later spent another day planting further trees for the Jubilee Wood.

Patricia Waite has organised a 'Tree Day' for March 31<sup>st</sup> 2012 which will encourage people to provide trees, inform people about Dùn Coillich and hopefully raise some funds. This will take place at Aberfeldy Town Hall.

### **Education** (Richard Paul, Tim Fison, Richard Legate)

At the suggestion of Trish Waite, HPCLT has linked up with The Woodland Trust over the planting of about an acre of trees to constitute a Jubilee wood under their national scheme for the Queen's Diamond Jubilee celebration. Their advisor, Russ Jobson, made a site visit and then gave a presentation to the trustees and informed us of the different ways of establishing a Jubilee wood. We opted for the one whereby the Woodland Trust supplied the tree seedlings, stakes and tubes at a reduced cost on condition that we recruited help from the local community to do the planting. This was easily achieved through our existing links with Pitlochry High School and on October 31<sup>st</sup> a group of S1 pupils, organised by Gary Leck under the guidance of school staff and Trustees, came to plant 300 mixed native tree seedlings on the old sacrificial crop area and extending across the silage field towards the car-park. As usual, this counted towards their John Muir award. Further plantings were carried out by Trustees who also re-hammered some stakes which had been loosened by high winds.

Further visits by pupils from Pitlochry High School are planned for April 2012 and October 2012. There will be about 40 pupils on each occasion. Sandy Maxwell of the John Muir Trust has offered his help with these groups if he is available when the dates are finalised by the school.

Stirling University has been contacted with a view to PhD students using Dùn Coillich for research purposes. One request has been received for archaeological research although the details remain to be finalised.

### **Maintenance and Fencing** (Tim Fison, Ben Henderson, Patricia Waite, James Shorthouse, Richard Legate)

Tom Smeaton was contracted to erect a new gate along the road near the enclosure, improve the arrangement around the existing gate at the head dyke, hang a metal gate across the side burn which supplies the new ponds, tidy up the adjacent fencing, and insert a wicket gate near the stepping stones. This means that people can access the land through the latter and walk up along the right hand side of the fence going up to the head dyke so that they and their dogs are separate from any cattle, which might be grazing the pylon field. He started work on April 9<sup>th</sup> and finally completed his contract on July 8<sup>th</sup>.

At the end of May, several weak points in the fencing and dyking and clear signs of deer entry were noticed in the fields around the car park area and many young trees had been browsed. There were also signs of sheep entry. On June 14<sup>th</sup>, a total of 18 red deer, 6 roe and one sheep were observed in Dùn Coillich and a few days later, it was clear that cattle were gaining entry too! A number of people rallied round to meet this challenge and some

running repairs to the road side fencing, the fencing around the field and the head dyke were carried out. On June 21<sup>st</sup>, two trustees spent the night in the hut and observed red deer approaching the road from the Farleyer side and, although they didn't cross over on that occasion, it seems clear that many of the intruding animals come from there.

Between July 22 and August 4<sup>th</sup>, a grass cutting machine was kindly loaned by Malcolm Appleby and, with considerable effort, an area of the lank Yorkshire fog grass which blankets the field below the hut was cut. Wet weather prevented the cut grass from being burnt. It has been the intention for several years to deplete the nutrients in this field to encourage wild flowers but clearly this initial attempt met with difficulties.

On August 6<sup>th</sup>, Donnie Campbell of Weem took a silage cut off the field to the south of the car-park. On August 7<sup>th</sup> and 12<sup>th</sup>, yellow rattle seed, obtained from Keltneyburn Meadow, was scratched into places adjoining the car-park.

On August 23<sup>rd</sup>, 8 of Sandy McAdam's cattle were placed in the area around the enclosure behind electric fencing and, although 5 were removed on August 31<sup>st</sup>, the remaining 3 stayed till September 29<sup>th</sup> and did a useful job in reducing the grass cover.

A contract for repairing (a completely new fence was beyond our means) the 2km fence line along the Schiehallion march was awarded to Sandy McAdam and this was completed in November. Recently, a number of deficiencies in this work have come to light and further repairing will be needed. A volunteer work party has been arranged for this work for Saturday 10<sup>th</sup> March. This involves using rocks to fill in gaps at the bottom of the fence and should prove a good social occasion as well as very useful.

Further serious deer intrusions have occurred: on Dec 13<sup>th</sup>, 16 roe were seen in the pine wood area and on Jan 10<sup>th</sup>, 14 red deer were back on the land. This led to a completely new arrangement for deer control which is reported elsewhere.

Volunteer work is planned for the fence alongside the public road.

#### **Keltneyburn Hydro Scheme** (Paul Jarvis\*, Bill Hoare\*)

Although the water flow was not as high as might have been hoped HPCLT still received over £3000 in payment for the electricity generated as well as the annual payment of £3000. With a record wet autumn in 2011 the next payment can be expected to be higher.

#### **Visitor access** (Clare Thomas, Andrew Pointer)

In September Clare Thomas marked the route for a path from the head dyke to the summit of Dùn Coillich with bamboo canes and red-and-white tape, passing several archaeological sites. These are to be replaced by more permanent posts. Discussions for a bridge have continued and at a meeting of Trustees Tim Winter used diagrams to help describe his plans for a bridge to be built over the burn near the visitor hut.

#### **Natural and cultural heritage** (Clare Thomas, Richard Paul, Patricia Waite, Margaret Jarvis)

Clare Thomas has produced Inked versions of the previous year's drawings of archaeological sites. These are to be scanned and will be added to the website. HPCLT is building species lists of a number of taxa for display on the website. Contributions to these lists have been made by many people. Especially large contributions to species data have been made by Robin Hull, the late Russell Coope, Ruary Mackenzie Dodds, Tim Fison, Paul and Margaret Jarvis, Ruth Atkinson and Bill Hoare.

## Visitor Hut

The Visitor hut continues to be a very valuable asset. It was used for two trustee meetings. It serves as a store for equipment and information resources. It is a meeting place for school parties and a refuge from bad weather. It has even been an overnight hide for deer watching.

## Website

The HPCLT website ([www.hpclt.org](http://www.hpclt.org)) has received compliments from as far afield as California and the trustees would like to take this opportunity to publically thank Alice Jarvis for her work as designer and webmaster. Alice lives in Namibia but actively updates the website with reports, minutes, newsletters and species lists in her spare time. All this involves much work and the result is a website which is a great information resource and is easy to use.

## Creative Writing (Linda Cracknell)

Linda Cracknell joined the Trustees after the 2011 AGM, offering creative writing as a means of engaging people with Dùn Coillich. She has taken a seasonal approach to this, either producing a piece of writing herself, or encouraging others onto the land for creative experiences and writing.

During 2011, her piece 'Spring Writes on Dùn Coillich' told of watching the 'black cock lek', when the male black grouse gather at dawn to strut their stuff and establish a breeding hierarchy. A small gathering of us on a hot June day for a walk with notebooks led to Ruth Atkinson crafting our contributions into 'Dùn Coillich Summer Sonnet' which she has now produced as a limited edition illustrated print to help raise funds for HPCLT. Linda's piece 'All Hallows on Dùn Coillich' concerned autumnal colour, fox moth caterpillars, old paths, and possible sightings of jellyfish on the hill.

All three pieces have appeared in Comment, The Breadalbane Quair, and on the website at: [http://hpclt.org/creative\\_writing.htm](http://hpclt.org/creative_writing.htm) .

Linda arranged a membership *walk and book launch* at Dùn Coillich for February 11<sup>th</sup>. This was well attended by about 25 people who enjoyed their walk up the Dun and also the activities which were organised by Linda.

## In conclusion

**HPCLT** has been galvanised into action by the meetings with the Forestry Commission and now has a very vibrant business-like air. Trustees, former trustees, active members, advisors and supporting organisations are all determined to help carry out the aims of the Trust and to ensure that the conditions of the Woodland Grant are met.

We will need volunteers to help plant trees and to mend fences. We will need to raise money to employ fencing contractors for those tasks that go beyond the volunteer remit and we will need money to buy trees. We seek gifts of trees. We have many ideas and initiatives in our sights but will only know just how big a sum of money will be required when Eamonn Wall publish their report towards the end of March. What we do know now is that this is a **call to arms** and we would ask all those interested in the future of Dùn Coillich as a community facility for education, biodiversity, conservation and research to join as members and better still, as active members ready to join work groups not just to achieve laudable aims, but to have fun and a sociable time too!

## **Financial Review and policy on reserves**

The Trust's expenditure exceeded its income by £7,912 (2010 – £359) during the year, and its unrestricted General Fund at the end of the year was £2,044, and it held £3,846 in the OEF Fund which has constructed the hide for the observation of birds and other wildlife.

The Trustees have carried out a substantial programme of planting native trees on Dún Coillich, with support from the Woodland Grant Scheme, but, as described in their Report and Note 2 of the Accounts, the level of survival has been inadequate, and remedial steps are planned and under-way to improve the tree numbers, in order to avoid the possibility of having to repay part or all of the grant received.

Monies accumulated in the General Fund will be expended on further improvements to the property, and to advance the purposes of the Trust.

Signed

Dr Richard Paul

3<sup>rd</sup> March 2012

Trustee

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## **Independent Examiner's Report to the Members of Highland Perthshire Communities Land Trust:**

I report on the accounts of the company for the year ended 30 November 2011.

### **Respective responsibilities of Trustees and Examiner**

The charitable company's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Trustees consider that the audit requirement of Regulation 10(1) does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act, and to state whether particular matters have come to my attention.

### **Basis of Independent Examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:-

(1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 8, have not been met; or,

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed J M T Ambrose Independent Examiner Date 24<sup>th</sup> March 2012

J M T Ambrose, BSc, MA, FCA, CTA(Fellow), FGS.  
8 Clevedon Road,  
GLASGOW.  
G12 0NT

## Highland Perthshire Communities Land Trust

### Statement of Financial Activities (including Income and Expenditure Account) for the year to 30 November 2011

| <b>Incoming Resources</b>                   | <b>Year to 30<br/>November 2011</b> | <b>Year to 30<br/>November 2010</b> |
|---|-------------------------------------|-------------------------------------|
|   | <b>£</b>                            | <b>£</b>                            |
| Members' subscriptions                      | 615                                 | 622                                 |
| Donations                                   | 90                                  | 140                                 |
| HMRC Gift Aid income tax refund             | 274                                 | 528                                 |
| Interest                                    | 49                                  | 50                                  |
| Grants received                             | -                                   | -                                   |
| Rental                                      | 6,812                               | 3,000                               |
| Wayleave                                    | 86                                  | 145                                 |
| <b>Total incoming resources</b>             | <b><u>7,926</u></b>                 | <b><u>4,485</u></b>                 |
| <br>  |                                     |                                     |
| <b>Resources Expended</b>                   |                                     |                                     |
| Charitable expenditure:                     |                                     |                                     |
| Fencing                                     | 12,147                              | -                                   |
| Purchase and transport of native trees      | -                                   | 999                                 |
| Tree planting                               | 40                                  | 840                                 |
| Observation and Education Facility          | 1,582                               | -                                   |
| Spraying, rotavating and weedkilling        | 122                                 | -                                   |
| Stepping stones                             | -                                   | 250                                 |
| Picnic table                                | 179                                 | 159                                 |
| Insurance                                   | 596                                 | 559                                 |
| Website                                     | 75                                  | 75                                  |
| Deer management                             | 20                                  | 20                                  |
| Community Woodlands Association             | 30                                  | -                                   |
|   | <u>14,791</u>                       | <u>2,902</u>                        |
| <br>  |                                     |                                     |
| Management and administration               |                                     |                                     |
| Legal fees - as restricted                  | 906                                 | 1,131                               |
| Fees re release of security for loan        | -                                   | 667                                 |
| Postage, admin and AGM costs                | 141                                 | 144                                 |
|   | <u>1,047</u>                        | <u>1,942</u>                        |
| <b>Total resources expended</b>             | <b><u>15,838</u></b>                | <b><u>4,844</u></b>                 |
| <br>  |                                     |                                     |
| <b>(Deficit) of income over expenditure</b> | <b>(7,912)</b>                      | <b>(359)</b>                        |
| <br>  |                                     |                                     |
| <b>Total Funds at 30 November 2010</b>      | <b>219,007</b>                      | <b>219,366</b>                      |
| <br>  |                                     |                                     |
| <b>Total Funds at 30 November 2011</b>      | <b><u>211,095</u></b>               | <b><u>219,007</u></b>               |

## Highland Perthshire Communities Land Trust

### Balance Sheet at 30 November 2011

|                               | 30 November 2011<br>£ | 30 November 2010<br>£ |
|-------------------------------|-----------------------|-----------------------|
| <b>Fixed Assets</b>           |                       |                       |
| Land at Dùn Coillich (note 3) | 205,205               | 205,205               |
| <b>Current Assets</b>         |                       |                       |
| Cash at Bank                  | 5,890                 | 14,642                |
| <b>Current Liabilities</b>    |                       |                       |
| Account payable               | -                     | 840                   |
|                               | <b>211,095</b>        | <b>219,007</b>        |
| <b>Land Purchase Fund</b>     | 205,205               | 205,205               |
| <b>General Fund</b> (note 5)  | 2,044                 | 8,374                 |
| <b>OEF Fund</b> (note 5)      | 3,846                 | 5,428                 |
| <b>Accumulated Funds</b>      | <b>211,095</b>        | <b>219,007</b>        |

For the year ended 30 November 2011, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not requested the company to obtain an audit of its accounts for the year to 30 November 2011 in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Signed Dr Margaret Jarvis      Trustee      Date 4<sup>th</sup> March 2012

# Highland Perthshire Communities Land Trust

## Notes to the Accounts to 30 November 2011

### 1 Accounting Policies

The Trustees have followed the Statement of Recommended Practice: Accounting and Reporting by Charities (Revised 2005), and the Financial Reporting Standard for Smaller Enterprises in preparing their Report and these Financial Statements.

Income and expenditure has been accounted on a fully accrued basis.

### 2 Woodland Grant Receivable – Contingent Liability

The company has entered a contract with the Forestry Commission in relation to the creation of up to 245 hectares of new native woodland (including 48 hectares of open ground) by a combination of planting and natural regeneration, under the Woodland Grant Scheme. A grant is payable to the company when stages of planting are completed. At the end of the year, £ nil (2010 - £ nil) was receivable in respect of work completed. Any surplus of the grant over the costs incurred will be recorded when the grant is received and the final costs have been incurred.

The grant is contingent upon the survival of the young trees, and future instalments may be withheld, or previous payments may be repayable by the company to the Forestry Commission, if the required level of survival is not achieved. The company's responsibility extends for ten years after the date of the grant for planted areas, and for five years after natural regeneration. The Trustees have insurance cover for fire damage, and are taking steps to minimise deer browsing, which are considered to be the greatest contingent risks. The company would have the opportunity to plant replacement trees, if necessary to retain the grant. At present the level of survival is not within the required levels, but the Trustees do not believe that any provision for repayments or the irrecoverability of future instalments is necessary or appropriate as the Forestry Commission has agreed to allow sufficient time for remedial measures to be undertaken and the Trustees are determined to carry these through.

### 3 Fixed assets

Land at Dùn Coillich is shown at cost. No depreciation is charged.

### 4 Trustees' Remuneration

None of the Trustees has received any remuneration or reimbursement of expenses from the Trust. No fee was paid to the company's Independent Examiner.

## Highland Perthshire Communities Land Trust

Notes to the Accounts to 30 November 2011 (continued)

### 5 Funds

The Trustees designated £205,205 of the incoming funds, equal to the cost of Dùn Coillich, as the “Land Purchase Fund”, with the balance as a General Fund for such purposes of the Trust as may be required. A separate fund (the Observation and Education Facility Fund, “OEF Fund”) was established to finance the construction of the hide for the observation and study of wildlife.

The company’s income and expenditure during the year may be allocated between the General and OEF Funds as follows:

| £                             | General Fund | OEF Fund     | Total        |
|-------------------------------|--------------|--------------|--------------|
| <b>Income</b>                 | 7,926        | -            | 7,926        |
| <b>Expenditure</b>            | 14,256       | 1,582        | 15,838       |
| <b>(Deficit)</b>              | (6,330)      | (1,582)      | (7,912)      |
| <b>Balance at 30 Nov 2010</b> | 8,374        | 5,428        | 13,802       |
| <b>Balance at 30 Nov 2011</b> | <b>2,044</b> | <b>3,846</b> | <b>5,890</b> |

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